

SUMMARY OF BENEFITS FOR PROPERTY COVERAGE

This Summary of Benefits is an explanation of your property coverage for merchandise purchases charged to your Value City Furniture account. Please read and retain for your records. This Summary of Benefits is not an insurance policy and does not amend, extend or alter coverage under the Group Policy.

If the merchandise purchased on your account is the subject of burglary (with visible signs of forced entry), or is damaged by the following named perils: fire, lightning, flood, windstorm or hail, earthquake, explosion, smoke, riot or attending a strike or civil commotion, aircraft or vehicle accidents, marine perils while on ferries or cars, or transfers in connection with land conveyances, or vandalism or malicious mischief, the Insurer will arrange for a payment credit to your Value City Furniture account for the merchandise purchase price subject to the limit of liability indicated below. This gives you the option to repair or replace the merchandise.

In the event of a loss due to damage, the Consumer has an obligation to protect the property from further damage. For loss due to burglary (by forcible entry), loss must be reported to the applicable police authority with jurisdiction. Signed and sworn proof of loss containing date, time, cause of loss, specification of damages, and amount of loss must be reported within 60 days. You must provide all bills, receipts and related documents that justify the amount being claimed. You will: exhibit the damaged property as often as reasonably required; submit to examination under oath; and cooperate with the Insurer in the investigation or settlement of the claim. Failure to report the loss or file proof of loss as stated may invalidate the claim.

To file a claim, please call 1-866-208-0976 Monday through Friday between 8:00 a.m. EST and 5:00 p.m. EST.

Coverage is primary in the event the property is insured under any other insurance policy.

Benefit Period: Property coverage is provided for 36 months from the date of purchase (subject to automatic termination of coverage as provided below)

Limit of Liability: the lesser of the purchase price (retail purchase price paid by you) or \$5,000 per item.

Exclusions: We will not cover any loss or damage of Insured Property caused by or resulting from: depreciation or obsolescence; corrosion, rust or mold; preexisting condition, wear and tear, gradual deterioration; failure to follow manufacturer's maintenance recommendations; error or omission in design or system configuration, faulty construction or any original defect in the Insured Property; loss of income or interruption of business; intentional and/or dishonest acts by the Consumer, or anyone else with an interest in the Insured Property, or the Consumer's employees or authorized representatives or anyone entrusted with the Insured Property; voluntary parting with the Insured Property by the Consumer or anyone else to whom the Consumer has entrusted the item if induced to do so by any fraudulent scheme, trick, device or false pretense; war, including undeclared or civil war, insurrection, rebellion, revolution; warlike act of a military force, including action in hindering or defending against an actual or expected attack, by government, sovereign or other authority using military personnel or other agents; nuclear hazard; unauthorized repair or service, including installment, of Insured Property and error in machine programming or instructions to the machine; illegal trade or confiscation by any governmental authority; a computer virus; mechanical or electrical breakdown; negligent or intentionally inflicted damage; or costs recoverable under any product warranty or extended warranty; any type of add-on accessory; pre-owned property.

Your coverage will automatically terminate: upon cancellation of the Group Policy; or when you are no longer enrolled in the Debt Protection Program offered by the Group Policy Holder; or if ownership of the insured property is transferred.

Coverage is underwritten by AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA, 11222 Quail Roost Drive, Miami, FL 33157, and paid for by the group policyholder, Value City Furniture. The insurance provided by the Group Policy as described in this Summary is subject to all the terms, exclusions and conditions of the Group Policy.

Availability: This coverage is currently only available in: IL, IN, KY, MD, MO, NC, OH, PA, SC, TN, VA, WI and WV.